

Congenital CMV Association of Australia
Incorporated

ABN 21 882 833 408

Financial Statements
For the year ended 30 June 2016

Moneyclip Professionals Pty Ltd
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Congenital CMV Association of Australia Incorporated
ABN 21 882 833 408

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ABN 21 882 833 408

Compilation Report to Congenital CMV Association of Australia Incorporated

We have compiled the accompanying special purpose financial statements of Congenital CMV Association of Australia Incorporated, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2016, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee of Management

The committee of management is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting adopted is appropriate to meet the needs of the committee of management for the purpose of complying with the association's constitution.

Our Responsibility

On the basis of information provided by the committee of management, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee of management who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Moneyclip Professionals Pty Ltd
GPO Box 4144
Sydney

8 October, 2016

Congenital CMV Association of Australia Incorporated

ABN 21 882 833 408

Statement by Members of the Committee

For the year ended 30 June 2016

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Congenital CMV Association of Australia Incorporated as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

Congenital CMV Association of Australia Incorporated
ABN 21 882 833 408
Profit and Loss Statement
For the year ended 30 June 2016

	2016 \$	2015 \$
Operating profit before income tax	31,721	810
Income tax (credit) attributable to operating profit (loss)		
Operating profit after income tax	31,721	810
Retained profits at the beginning of the financial year	2,990	2,180
Total available for appropriation	34,711	2,990
Retained profits at the end of the financial year	34,711	2,990

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

Congenital CMV Association of Australia Incorporated

ABN 21 882 833 408

Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Current Assets			
Cash assets		33,104	2,137
Inventories		2,123	1,369
Total Current Assets		<u>35,227</u>	<u>3,506</u>
Total Assets		<u>35,227</u>	<u>3,506</u>
Liabilities			
Current Liabilities			
Financial liabilities		516	516
Total Current Liabilities		<u>516</u>	<u>516</u>
Total Liabilities		<u>516</u>	<u>516</u>
Net Assets		<u><u>34,711</u></u>	<u><u>2,990</u></u>
Members' Funds			
Retained profits		34,711	2,990
Total Members' Funds		<u><u>34,711</u></u>	<u><u>2,990</u></u>

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Congenital CMV Association of Australia Incorporated

ABN 21 882 833 408

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

Congenital CMV Association of Australia Incorporated
ABN 21 882 833 408
Trading Account
For the year ended 30 June 2016

	2016	2015
	\$	\$
<hr/>		
Trading Income		
Sales - Awareness Items	<hr/>	2,696
Total Trading Income	<hr/>	2,696
Cost of Sales		
Add:		
Opening finished goods	1,369	
Purchases - awareness items	<hr/> 754	<hr/> 843
	<hr/> 2,123	<hr/> 843
Less:		
Closing finished goods	<hr/> 2,123	<hr/>
	<hr/> 2,123	<hr/>
Add:		
Direct cost - shipping		276
Direct cost - paypal fees	<hr/> 10	<hr/> 51
	<hr/> 10	<hr/> 326
Cost of Sales	10	1,170
 Gross Loss from Trading	 <hr/> (10)	 <hr/> 1,526

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Congenital CMV Association of Australia Incorporated

ABN 21 882 833 408

Income and Expenditure Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Trading profit (loss)	(10)	1,526
Sales - ticket	32,989	
Donations received	18,102	60
Other - income		18
Total income	<u>51,081</u>	<u>1,604</u>
Expenses		
Accountancy		110
Advertising and promotion - marketing	2,280	182
Kirribilli exservice	17,080	
Filing Fees		53
IT Expenses		110
Social Media		47
Postage		219
Subscriptions		54
Travel, accom & conference		18
Total expenses	<u>19,360</u>	<u>794</u>
Profit from ordinary activities before income tax	31,721	810
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	31,721	810
Total changes in equity of the association	31,721	810
Opening retained profits	2,990	2,180
Net profit attributable to the association	<u>31,721</u>	<u>810</u>
Closing retained profits	34,711	2,990

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Compilation Report and Notes which form part of these financial statements.

Congenital CMV Association of Australia Incorporated

ABN 21 882 833 408

Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Current Assets			
Cash Assets			
Cash At Bank		33,104	2,137
		<u>33,104</u>	<u>2,137</u>
Inventories			
Finished goods (inventory) - at cost		2,123	1,369
		<u>2,123</u>	<u>1,369</u>
Total Current Assets		<u>35,227</u>	<u>3,506</u>
Total Assets		<u>35,227</u>	<u>3,506</u>
Current Liabilities			
Financial Liabilities			
Unsecured:			
Other loans - K & H Daly		516	516
		<u>516</u>	<u>516</u>
Total Current Liabilities		<u>516</u>	<u>516</u>
Total Liabilities		<u>516</u>	<u>516</u>
Net Assets		<u>34,711</u>	<u>2,990</u>
Members' Funds			
Accumulated surplus (deficit)		34,711	2,990
Total Members' Funds		<u>34,711</u>	<u>2,990</u>

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Compilation Report and Notes which form part of these financial statements.**